

Newsletter – October 2011

Recommendation to reappoint Telfer Young

As mentioned in the last news letter, John Larmer has retired from full time valuation. The committee has spent much time in the past six months evaluating potential valuers to replace John and represent our association in the next rent review. We assessed and interviewed four valuers from around Taranaki and Wanganui. The committee has decided to recommend to WCLA members that we reappoint Telfer Young as our valuer and this will be voted on at the AGM in November.

Telfer Young have found a high quality replacement for John Larmer in Rowan Cambie. Rowan, now in his late thirties, has a valuation degree with ten years banking experience and several years' business experience in Taranaki. John Larmer will mentor Rowan through the next rent review, imparting his substantial knowledge of the issues to him. Telfer Young also offer the support and continuity of a large national business.

ETS

The saga of the post-1989 carbon credits on West Coast Lease land continues. MAF have been unable to give PKW assurance that, by permitting lessees to become participants in the ETS and claim post-1989 forest credits, they will not potentially take on deforestation liabilities in the future. So PKW are in the process of drawing up an agreement for lessees who wish to enter the ETS to sign that will provide PKW with security against this potential, though extremely unlikely, liability. PKW are still proposing to charge lessees a substantial fee for permitting them to enter the ETS.

Unfortunately, despite our best efforts, it seems that PKW have the law on their side on this issue and we will have to wait and see what they come up with.

Email Addresses

We would like to add email addresses to our database of contact details to aid in communication with all members and to reduce costs. If you have an email address please send me an email – bendickie@orcon.net.nz – with your name, name of the entity which holds your lease and, if possible, your lease number.

Ben Dickie
Chairman
West Coast Lessees Association.